

CREDIT POLICY FOR PETRONESA SCHEME

EFFECTIVE DATE : 03 MAY 2016 (SUBMISSION DATE)

Note: a. Employment Sector:

Sector A : AG / Police (exclude Occupation in Sector L)

Sector B : WM State Govt (exclude Occupation in Sector L)

Sector C : Acceptance List : Institution / Suruhanjaya / Statutory Bodies / Govt Linked Companies (exclude Occupation in Sector L)

Sector D : Acceptance List : Majlis / Lembaga / Perbadanan / Dewan / Govt Universities / Govt Linked Co. (exclude Occupation in Sector L)

Sector L : PRA (Pem Rendah Am) / Security Guard (KP11) / Pegawai Keselamatan / Polis Keselamatan / Polis Bantuan / Jaga / Pengawal / Pemandu / Operator / Attendant / Tukang Masak / Tukang Kebun / IMG

Sector P : Acceptance List : Private Companies

Sector R : High Risk Customer from employment sector A, B, C, D

b. Sabah and Sarawak State Government & its related "Badan Berkanun": REJECT

c. Contract Staff : REJECT

CREDIT POLICY BY EMPLOYMENT SECTOR

	SECTOR	A	B, C, D	L	P	R
A.	Area	WM & Sabah	WM & Sabah	WM & Sabah	WM & Sabah	WM & Sabah
B.	No Angkasa Payment	Eligible (with e-payslip)	Max 5K, 10 Yrs, 10.50% (with or without e-payslip)	Reject	Reject	Reject
C.	Retirement Scheme	Pension & EPF	Pension & EPF	Eligible (Pension) EPF (Reject)	EPF	Pension
D.	Profit Rate	8.99% (Payout 77.50%)	8.99% (Payout 77.50%)	Follow employment sector policy, either A,B,C,D	10.99% (Payout 75.00%)	10.99% (Payout 75.00%)
		10.50% (Payout 77.50%)	10.50% (Payout 77.50%)			
		Less: applicable fees	Less: applicable fees		Less: applicable fees	Less: applicable fees
E.	Facility Tenure	1 - 10 Yrs	1 - 10 Yrs		1 - 3 Yrs	1 - 10 Yrs (on review basis)
F.	Facility Amount	Min : RM1,000	Min : RM1,000		Min : RM1,000	Min : RM1,000
	1 New, Per Account	Max: RM50K or 30x	Max: RM50K or 30x (Pension) Max: RM30K or 30x (EPF)	Max: RM30K or 30x (Pension)	Max: RM10K or 30x	Max: RM10K or 30x
	2 Existing Customer, Per Acc (Inhouse Settlement)	Max: RM100K or 30x	Max: RM100K or 30x	Max: RM30K or 30x	Max: RM20K or 30x	Max: RM20K or 30x
	3 Per Customer in Total x fixed Income, whichever is lower, in multiple of RM100	Max: RM100K or 30x	Max: RM100K or 30x	Max: RM30K or 30x	Max: RM20K or 30x	Max: RM20K or 30x
G.	Financing Age	Min age 20 Male : Max age 54 (retirement age 55), 55 (option 56, 58, 60) Female : Max age 53 (retirement age 55), 54 (option 56), 55 (option 58, 60)	Min age 20 Male : Max age 54 (retirement age 55), 55 (option 56, 58, 60) Female : Max age 53 (retirement age 55), 54 (option 56), 55 (option 58, 60)	Follow employment sector policy, either A,B,C,D	Min age 25 Max age 50	Min age 25 Max age 50
H.	Min Monthly Fixed (Basic Salary + Fixed	RM1,500 RM1,000 (Police)	RM1,500		RM2,000	RM2,000
I.	Emploment Status	<u>Permanent Staff</u> Min 3 months in service Below 1 Yr of service, need CTC Letter of Offer	<u>Permanent Staff</u> Min 1 year in service		<u>Permanent Staff</u> Min 3 year in service	<u>Permanent Staff</u> Min 3 year in service
J.	Monthly Salary Deduction Policy (Max % on Monthly Fixed Income)	60% or follow Acceptance List or max % as dictated by the employer, whichever is lower	60% or follow Acceptance List or max % as dictated by the employer, whichever is lower		50% or follow Acceptance List or max % as dictated by the employer, whichever is lower	60% or follow Acceptance List or max % as dictated by the employer, whichever is lower
K.	Credit Reference Exposure	On review basis	On review basis	On review basis	On review basis	
L.	Monthly Charges	2.05% + RM10 +GST	2.05% + RM10 +GST	2.05% + RM10 +GST	2.05% + RM10 +GST	

Approved by : Lilian Kang