

PRODUCT DISCLOSURE SHEET

(Please read and understand this Product Disclosure Sheet together with the general terms and conditions governing the Personal Financing-i for Civil Sector before you decide to take up this product. Seek assistance from RHB Islamic Bank Berhad if you need further clarification on any part of this document or the terms used.)



RHB ISLAMIC BANK BERHAD 200501003283 (680329-V)
PERSONAL FINANCING-I FOR CIVIL SECTOR

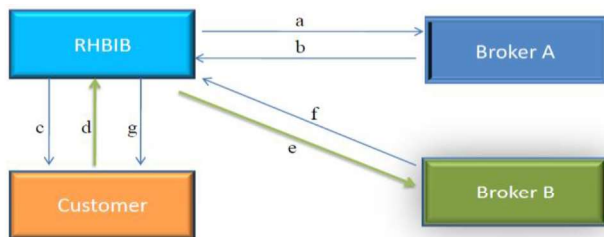
Date: _____
[to be filled by Sales/ Branch Personnel]

1. What is this product about?

This is an unsecured Personal Financing-i offered to both federal and state government servant, selected GLCs and self-accounting agencies. The financing is offered through salary deduction using the service of an appointed service provider namely i.Destinas Sdn. Bhd.(IDSB).

2. What is the Shariah concept applicable?

The Personal Financing-i adopts the Shariah concept of Commodity Murabahah via Tawarruq arrangement. Commodity Murabahah consists of two sale and purchase contracts. The first involves the sale of an asset by a seller to a purchaser at a marked-up price and on deferred payment basis. Subsequently, the purchaser of the first sale will sell the same asset to a third party at cost price and on spot basis.



Transaction Flows:

The Customer and RHB Islamic Bank (RHBIB) enter into an agreement where the Customer promises to buy a specified commodity or asset from RHBIB and the Customer then authorize and appoints RHBIB as his sole and exclusive agent (Wakil) and / or authorize RHBIB to delegate its rights and duties as such agent herein to any third party under Agency (Wakalah) contract to act on his behalf for the commodity trading transactions.

- RHBIB will purchase a commodity from Broker A at purchase price (financing amount);
- Ownership of the commodity will be transferred to RHBIB;
- RHBIB will sell the commodity to the Customer at a 'mark-up' price (purchase price plus profit margin). RHBIB (acting as the Customer's agent) will accept the purchase of the commodity;
- Customer will appoint RHBIB as agent to sell-off the commodity;
- RHBIB (acting as the Customer's agent) will sell the commodity to Broker B;
- Broker B will purchase the commodity from RHBIB (acting as the Customer's agent) at the purchase price and credit RHBIB account to reflect the sales transaction;
- RHBIB will make the funds available to the Customer in the form of Personal Financing-i (disbursement amount).

3. What do I get from this product?

Total financing amount(A): Minimum: RM 2,000 Maximum: RM 200,000	RM _____
Profit rate(B):	i. Base rate (BR) _____ % ii. Spread + _____ % = _____ % p.a.
Tenure(C): Minimum: 2 years Maximum: 10 years	_____ years
Total selling price:	RM _____

Note:

Selling Price = Financing Amount + Total Profit throughout tenure

4. What are my obligations?

Monthly payment:	RM _____
The total amount you must pay including the amount financed is:	RM _____

5. What are the fees and charges I have to pay?

Type of Fee	Detail of Fee
Stamp Duty	Nominal amount of RM10.00 (per document) As per the Stamp Duty Act 1949 (Revised 1989) (subject to change that imposed by Government)
Brokerage Fee	RM30.00 per application
Collection Fee	2.0% of monthly payment
Takaful Contribution	Varies accordingly to financing amount, Customer's age and tenure.

Note 1: The Bank will inform you within at least 21 calendar days prior to the effective date of implementation should there be any changes in the fees and charges which are applicable to your financing facility.

Note 2: Stamp duty, brokerage fee and Takaful contribution (if applicable) will be deducted from the total financing proceeds.

Note 3: 2.0% collection fee already incorporated in the monthly salary deduction.

6. What are the documents that I need to submit?

No.	Documents Required
1	Copy of MyKad (front and back)
2	Salary Slip (Up to 3 months)
3	Employee Confirmation Letter (with Employer's Letterhead)
4	Copy of RHB / RHBIB / any other banks Account Passbook
5	Redemption Statement of other banks/FIs (if any)
6	Retirement Option Letter (for applicant aged 48 years old & above if tenure exceeds mandatory retirement age)
7	Transfer Letter (for applicant who will be transferred in less than 6 months from the point of application)
8	T228 (for Sarawak only)

7. What is the treatment of monthly installments?

- Any changes or revision of the BR (upwards or downwards), the Bank shall revise the monthly payment of financing facility which is revised according to the changes of BR-
- In the event of customers opted to maintain the same monthly payment when BR is adjusted upward or downward, the final instalment will varies (increase or decrease) of which any excess amount against the normal instalment amount, it must be paid by customer (through salary deduction) OR the bank will refund to customer if the final instalment is lower than the normal monthly instalment, as to offset any differential sum due to the event of changes to BR.
- The monthly salary deduction will continue after maturity date until the outstanding amount are fully paid.

8. What if I fail to fulfill my obligations?

- You shall pay the Bank, by way of Ta'widh (compensation), a sum equivalent to one per centum (1%) per annum of the overdue instalment(s) until date of full payment and/or settlement; OR a sum equivalent to the BNM's Islamic Interbank Money Market (IIMM) Rate on the balance principal amount outstanding upon maturity date or the expiry of the Financing.
- The Bank may set-off any credit balance in account maintained with the Bank, pursuant to the Letter of Offer, against any outstanding balance in this facility account which the Bank will notify you at least 7 calendar days in advance.
- Legal action will be taken if you fail to respond to reminder notices. You will have to bear all costs and responsible to

settle any shortfall after legal action has been taken against you.

- d) Legal action against you may affect your credit rating, leading to credit being more difficult or expensive to you. It is important that you inform the Bank of any changes to your contact details and/or employment status to ensure that all correspondences reach you in a timely manner.

9. What if I fully settle the financing before its maturity?

- a) There will be no exit fee charges imposed if you settle the financing early.
- b) No lock in period imposed and no partial payment is allowed.
- c) Rebate (Ibra') - The Bank may grant rebate on any amount payable by you in respect of any payment due under the Facility in any of the following situations:
- any early settlement or early redemption by you including prepayment;
 - any settlement of the Facility due to any financing restructuring exercise by you;
 - any settlement by you upon occurrence of the Event of Default; and
 - any settlement by you in the event of termination or cancellation of the Facility before the expiry of the Facility period; and
 - the difference between the amount of profit calculated based on the ceiling/contracted profit rate (CPR) and the amount of profit based on the effective profit rate (EPR).

Rebate (Ibra') = *Remaining Unearned Profit – Early Settlement Charges (if any).

**Remaining Unearned Profit is equal to unrealised profit at the time of full settlement*

The calculation of rebate (Ibra') shall be made in accordance with any rules, regulations and/ or directives (whether or not having the force of law) required of or imposed upon the Bank from time to time and at any time by Bank Negara Malaysia or any other authority having jurisdiction over the Bank.

10. What if I were to pay more than the required monthly payment amount?

Any excess payment of the monthly payment will be recognized as advance payment.

11. Do I need any Takaful coverage?

Yes. Takaful coverage is compulsory. In circumstances of death and total permanent disability, the Takaful will pay off all outstanding amount of your financing with the Bank. This will alleviate the burden of payment on your survivors or next of kin. You shall take up a Takaful plan either from a Takaful operator listed on the Bank's panel of Takaful operators or from any other legitimate Takaful operator of your choice. However only if the Takaful operator is listed in the Bank's panel, the contribution payable shall be deducted from the Facility amount prior to disbursement of the Facility.

Note: If your Takaful coverage's preference is from the Bank's non-panel Takaful operator, please provide proof of coverage on the financing approved which the cost shall be borne at your own expenses. The Takaful cost shall not be deducted from the Facility amount.

12. What are the major risks?

- Should you encounter any difficulty in meeting your obligations, please contact us in advance to discuss payment alternatives. This is to avoid legal action if you are unable to pay your monthly payment.
- For this product, monthly payment is deducted directly from the salary account. For those who opted to early settle the Facility, a certain period of processing time is required to cease the deduction from the salary account. Therefore, you are advised to properly plan your time to make early settlement as it may result in over deduction of the salary account even though the Facility has been fully settled.

13. What if there is still outstanding balance at the end of financing tenor?

In the event of accounts still with outstanding balance at the end of financing tenor due to upward or downward adjustment to the Base Rate, customers are required to make lump sum settlement at end of financing tenor. If customers are not able to make full settlement

in such event, recovery process will be initiated on affected accounts, but with continuous monthly salary deduction.

14. Do I need a guarantor or collateral?

No guarantor or collateral is required.

15. What do I need to do if there are changes to my contact details or my employment status?

- a) It is important that you inform the Bank of any changes to your contact details to ensure that all correspondences reach you in a timely manner.
- b) You may inform the Bank such changes via various channels of communication such as the website, branches or call centre at 03-9206 8118.

16. Where can I get further information?

- a) Should you require additional information regarding our Personal Financing-i, please visit any RHB Bank/RHB Islamic Bank branches or log on to www.rhbgroup.com

- b) If you have difficulties in making payments, you should contact us the earliest possible to discuss payment alternatives.

RHB Islamic Bank Berhad
Level 11, Capital Square Tower,
No.10 JalanMunshi Abdullah,
50100 Kuala Lumpur.
Tel: 03-2776 3111 / Fax: 03 2712 5004

- c) Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You can contact AKPK at:
Tingkat 8, Maju Junction Mall,
1001, Jalan Sultan Ismail,
50250 Kuala Lumpur.
Tel: 03-26167766
Email: enquiry@akpk.org.my

- d) If you wish to lodge a complaint on the products or services provided by us, you may contact us at:

Customer Contact Centre,
RHB Cards & Unsecured Business,
P.O. Box 10135,
50905 Kuala Lumpur
Website: <http://www.rhbgroup.com>
Email: customer.service@rhbgroup.com

- e) If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:
Block D, Bank Negara Malaysia
Jalan Dato' Onn,
50480 Kuala Lumpur.
Tel : 1-300-88-5465, Fax : 03-21741515
E-mail: bnmtelelink@bnm.gov.my

18. Other personal financing package available?

- Personal Financing-i for Pensioner
- Personal Financing-i for Private

**IMPORTANT NOTE: LEGAL ACTION
MAY BE TAKEN AGAINST YOU IF
YOU DO NOT KEEP UP WITH
PAYMENTS ON YOUR PERSONAL
FINANCING.**

The information provided in this disclosure sheet is valid as of
7 September 2020

I / We hereby confirm having
explained the Product
Disclosure Sheet to Customer.

I / We hereby confirm having
received and understand the
explanation given.

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Staff Name:
Staff ID:
Date:

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Name:
NRIC:
Date: