

The Group Credit Term Takaful (GCTT) coverage for BAE PF-i customers are encouraged. The takaful contribution amount is borne by the customer and the coverage can be obtained from Takaful Ikhlas Bhd (TIB). The contribution amount is deducted from proceeds of financing.

Steps and procedures to be taken by branch:

1. Computation of the Contribution Amount Payable by Customer

- Assumption for GCTT under Sum of the Digit Method and Level Cover:

Sum Covered	=	RM100,000-00	
Khairat (Funeral Expenses)	=	RM2,000-00*	
Tenure	=	10 years	
Age	=	40 years old	
Rating	=	19.78** per RM1000	(RM)
Contribution (Sum of the Digit Method)	=	RM100,000 X 19.78/1,000	
	=	RM 1,978.	
Khairat (Level Cover)	=	37.84 X 2,000/1,000	
	=	RM75-68	
Total Single Contribution	=	RM 1,978 + RM 75-68	
	=	RM 2,053-68	

* Minimum Khairat Kematian is RM 2,000-00 to RM200,000.

** Please refer the rating as per Appendix II & IIa.



IKHLAS GROUP CREDIT TERM TAKAFUL

Appendix II

Single contribution rates per Rm1,000 Initial Sum Covered

Product : GRPCRED97I
Type : Decreasing Cover (Sum of Digits)
Profit Rate : 5.00%
Deferment : 0 year
Organisation : Public Islamic (40%) PEC 0 month

Age	Financing Term + Deferment Term									
	1	2	3	4	5	6	7	8	9	10
18	0.97	1.88	2.80	3.74	4.68	5.64	6.61	7.57	8.54	9.51
19	0.98	1.90	2.83	3.77	4.73	5.69	6.65	7.62	8.59	9.56
20	0.99	1.91	2.86	3.81	4.77	5.73	6.70	7.66	8.63	9.59
21	1.00	1.94	2.88	3.84	4.80	5.76	6.72	7.68	8.65	9.61
22	1.01	1.95	2.90	3.85	4.81	5.77	6.72	7.68	8.64	9.59
23	1.01	1.95	2.90	3.85	4.80	5.75	6.70	7.65	8.61	9.56
24	1.01	1.94	2.88	3.83	4.77	5.72	6.67	7.61	8.56	9.51
25	1.00	1.93	2.87	3.80	4.74	5.68	6.63	7.57	8.51	9.46
26	1.00	1.92	2.85	3.78	4.72	5.65	6.59	7.53	8.47	9.42
27	0.99	1.91	2.83	3.76	4.69	5.62	6.56	7.50	8.44	9.41
28	0.98	1.90	2.82	3.74	4.67	5.60	6.53	7.48	8.44	9.44
29	0.98	1.89	2.80	3.72	4.65	5.58	6.52	7.49	8.49	9.52
30	0.97	1.88	2.79	3.71	4.63	5.57	6.54	7.54	8.59	9.68
31	0.97	1.87	2.78	3.70	4.64	5.61	6.62	7.67	8.77	9.93
32	0.97	1.87	2.78	3.72	4.69	5.71	6.77	7.88	9.06	10.30
33	0.97	1.88	2.81	3.79	4.81	5.88	7.01	8.20	9.47	10.81
34	0.97	1.91	2.90	3.93	5.01	6.16	7.37	8.66	10.03	11.49
35	1.03	2.03	3.08	4.18	5.34	6.57	7.88	9.28	10.77	12.38
36	1.10	2.15	3.27	4.45	5.70	7.04	8.46	9.99	11.64	13.42
37	1.16	2.29	3.49	4.77	6.13	7.58	9.14	10.83	12.66	14.65
38	1.26	2.48	3.77	5.16	6.64	8.24	9.97	11.85	13.89	16.11
39	1.35	2.67	4.09	5.60	7.24	9.01	10.94	13.04	15.32	17.80
40	1.48	2.92	4.46	6.14	7.96	9.94	12.10	14.44	17.00	19.78
41	1.60	3.19	4.90	6.77	8.80	11.03	13.44	16.08	18.94	22.05
42	1.78	3.54	5.46	7.55	9.84	12.33	15.04	17.99	21.20	24.66
43	1.98	3.96	6.12	8.47	11.04	13.83	16.87	20.17	23.74	27.60
44	2.23	4.46	6.88	9.52	12.40	15.53	18.93	22.60	26.58	30.87
45	2.52	5.01	7.73	10.69	13.91	17.41	21.19	25.28	29.69	34.46
46	2.82	5.61	8.65	11.97	15.57	19.46	23.66	28.20	33.10	38.40
47	3.15	6.28	9.70	13.40	17.39	21.71	26.38	31.42	36.86	42.73
48	3.55	7.06	10.86	14.96	19.39	24.19	29.37	34.96	40.99	47.47
49	3.95	7.84	12.04	16.59	21.51	26.83	32.58	38.77	45.43	52.57
50	4.37	8.68	13.35	18.40	23.86	29.76	36.12	42.96	50.28	58.09
51	4.84	9.63	14.81	20.41	26.47	33.00	40.02	47.54	55.55	64.04
52	5.38	10.69	16.44	22.66	29.36	36.56	44.27	52.48	61.19	70.39
53	5.97	11.87	18.25	25.12	32.50	40.41	48.82	57.73	67.14	77.09
54	6.63	13.16	20.20	27.77	35.86	44.47	53.58	63.20	73.36	84.14
55	7.32	14.53	22.27	30.55	39.34	48.65	58.47	68.85	79.85	91.55
56	8.08	15.99	24.44	33.42	42.90	52.91	63.50	74.72	86.67	99.43
57	8.84	17.46	26.60	36.26	46.45	57.22	68.67	80.86	93.90	107.66
58	9.59	18.88	28.69	39.04	50.00	61.66	74.11	87.42	101.49	116.27
59	10.28	20.23	30.74	41.88	53.76	66.45	80.05	94.42	109.52	125.50
60	11.00	21.67	32.99	45.09	58.04	71.95	86.62	102.03	118.35	135.70

Notes:

- i. The contribution rates quoted above are only applicable for standard life. In case of substandard life, a counter offer will be issued, i.e. at a higher contribution rates.
- ii. TPD cover, if applicable, expires upon attaining age 65, Age Next Birthday.
- iii. Maximum TPD Benefit is RM 2,000,000
- iv. Free Cover Limit (FCL) is RM200,000, applicable for age up to 65 only. However, complete proposal form must be submitted to Takaful Ikhlas Berhad. For participant age 66 and above, the complete proposal form must be submit together with Health Questionnaire Form.
- v. Pre-existing condition is excluded in the first 0 months effective from the Certificate commencement date.
- vi. The final contribution shall be confirmed by Takaful Ikhlas Berhad in the form of an Acceptance Letter. Coverage is only effective on the date the contribution is received provided that the proposal has been approved by Takaful Ikhlas Berhad's Underwriter.
- vii. Sample of Reducing Sum Covered as per Appendix 1.



IKHLAS GROUP CREDIT TERM TAKAFUL

Appendix II (a)

Single contribution rates per Rm1,000 Initial Sum Covered

Product : GRPCRED94I
Type : Level Cover
Profit Rate : 0.00%
Deferment : 0 year
Organisation : Public Islamic (40%) PEC 0 month

Age	Financing Term + Deferment Term									
	1	2	3	4	5	6	7	8	9	10
18	1.76	3.47	5.14	6.78	8.37	9.91	11.40	12.82	14.19	15.51
19	1.77	3.50	5.19	6.84	8.44	9.98	11.45	12.87	14.23	15.54
20	1.79	3.54	5.24	6.90	8.49	10.02	11.48	12.89	14.25	15.55
21	1.81	3.58	5.29	6.93	8.52	10.03	11.49	12.89	14.24	15.53
22	1.83	3.60	5.30	6.94	8.51	10.02	11.47	12.87	14.20	15.49
23	1.83	3.60	5.29	6.92	8.48	9.98	11.42	12.81	14.14	15.43
24	1.83	3.58	5.26	6.88	8.43	9.93	11.36	12.74	14.07	15.36
25	1.81	3.56	5.23	6.84	8.38	9.87	11.30	12.68	14.01	15.30
26	1.80	3.53	5.20	6.80	8.34	9.81	11.24	12.62	13.96	15.34
27	1.79	3.51	5.17	6.76	8.29	9.77	11.20	12.58	14.01	15.47
28	1.78	3.50	5.14	6.73	8.26	9.74	11.17	12.64	14.15	15.70
29	1.77	3.48	5.12	6.70	8.23	9.72	11.24	12.80	14.40	16.07
30	1.76	3.46	5.10	6.68	8.22	9.80	11.42	13.07	14.80	16.60
31	1.76	3.45	5.09	6.68	8.31	9.99	11.70	13.49	15.35	17.31
32	1.75	3.45	5.10	6.79	8.52	10.29	12.15	14.07	16.10	18.23
33	1.76	3.46	5.21	7.00	8.84	10.75	12.75	14.85	17.05	19.41
34	1.76	3.57	5.43	7.33	9.31	11.37	13.55	15.83	18.28	20.91
35	1.87	3.80	5.76	7.82	9.95	12.20	14.56	17.09	19.82	22.79
36	1.99	4.02	6.15	8.36	10.69	13.13	15.75	18.57	21.64	24.99
37	2.11	4.31	6.59	9.00	11.53	14.24	17.16	20.34	23.80	27.54
38	2.28	4.64	7.14	9.76	12.56	15.58	18.87	22.46	26.33	30.51
39	2.45	5.03	7.74	10.64	13.77	17.18	20.89	24.89	29.22	33.94
40	2.67	5.48	8.48	11.72	15.25	19.08	23.23	27.71	32.60	37.84
41	2.90	6.01	9.36	13.01	16.98	21.28	25.91	30.97	36.40	42.21
42	3.22	6.69	10.46	14.57	19.02	23.81	29.05	34.67	40.68	47.11
43	3.59	7.50	11.75	16.35	21.32	26.73	32.55	38.77	45.43	52.58
44	4.05	8.45	13.21	18.35	23.96	29.97	36.41	43.31	50.70	58.64
45	4.56	9.48	14.80	20.61	26.83	33.50	40.64	48.29	56.51	65.32
46	5.10	10.61	16.61	23.06	29.96	37.34	45.26	53.77	62.89	72.62
47	5.70	11.92	18.59	25.73	33.37	41.57	50.37	59.81	69.89	80.62
48	6.43	13.34	20.73	28.64	37.13	46.24	56.01	66.43	77.54	89.29
49	7.15	14.79	22.98	31.77	41.20	51.31	62.10	73.60	85.76	98.50
50	7.92	16.39	25.48	35.24	45.71	56.88	68.78	81.36	94.55	108.22
51	8.77	18.18	28.28	39.12	50.68	62.99	76.02	89.67	103.81	118.43
52	9.74	20.19	31.41	43.37	56.12	69.60	83.73	98.37	113.50	129.20
53	10.82	22.43	34.81	48.00	61.95	76.58	91.73	107.39	123.64	140.68
54	12.01	24.83	38.48	52.92	68.06	83.74	99.95	116.77	134.40	153.09
55	13.26	27.40	42.34	58.01	74.24	91.02	108.42	126.67	146.02	166.59
56	14.63	30.10	46.31	63.11	80.48	98.49	117.38	137.40	158.69	181.35
57	16.01	32.80	50.18	68.16	86.80	106.35	127.07	149.11	172.56	195.31
58	17.37	35.36	53.97	73.26	93.50	114.95	137.75	162.03	185.57	210.68
59	18.62	37.88	57.85	78.79	100.99	124.60	149.72	174.09	200.07	227.77
60	19.93	40.60	62.28	85.25	109.69	135.69	160.91	187.80	216.47	246.98

Notes:

- i. The contribution rates quoted above are only applicable for standard life. In case of substandard life, a counter offer will be issued, i.e. at a higher contribution rates.
- ii. TPD cover, if applicable, expires upon attaining age 65, Age Next Birthday.
- iii. Maximum TPD Benefit is RM 2,000,000
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