

**SCHEDULE 5 – CONFIRMATION OF BANK'S OFFER FOR SALE**

Date: \_\_\_\_\_ Time: \_\_\_\_\_

From: **Al Rajhi Banking & Investment Corporation (Malaysia) Bhd**

To: \_\_\_\_\_

**RE: CONFIRMATION OF BANK'S OFFER FOR SALE**

1. Pursuant to the Master Commodities Sale Agreement executed between us on \_\_\_\_\_ and pursuant to our Sale Offer executed via our telephone conversation on \_\_\_\_\_, we hereby confirm the following:

<b>Commodity and Type of Commodity:</b>	
<b>Description and Quality: (according to the Identification Documents).</b>	
<b>Identification Documents: (specify the Identification Documents pertaining to the purchased Commodities)</b>	
<b>The Quantity:</b>	
<b>Warehouse:</b>	
<b>Price: (Per each unit)</b>	
<b>Bank Sale Price:</b>	
<b>Delivery Date:</b>	
<b>Security Deposit:</b>	

2. The Bank Sale Price and Monthly Installment:-

• The Customer must pay the Bank Sale Price of Ringgit Malaysia \_\_\_\_\_ only to the Bank by \_\_\_\_\_ equal monthly installments of Ringgit Malaysia \_\_\_\_\_ only each and a final installment of Ringgit Malaysia \_\_\_\_\_ only commencing and payable unless otherwise specified or waived as follows:-

- (i) Where the Sale Transaction is concluded between the 1st and the 15th day of a Calendar Month, the first (1st) installment will be due on the first (1st) day of the Calendar Month following next after the date of the Sale Transaction and thereafter on the expiry of every successive interval of Calendar Month each.
- (ii) Where the Sale Transaction is concluded after the 15th day of a Calendar Month, the first (1st) installment is due on the first (1st) day of the second (2nd) Calendar Month following next after the Sale Transaction is concluded and thereafter on the expiry of every successive interval of a Calendar Month each.

3. We confirm that we are the legal and beneficial owner of the said Commodities and they are identifiable at the time of our offer by virtue of the copy Identification Documents that are attached with this offer. The Commodities are sold to you on an "as is where is" basis and we assume that you will inspect the Commodity before accepting our offer. Upon your acceptance of this offer the title, ownership, rights, benefits and liabilities in the Commodities will pass to you.

Where the Commodities are purchased by us from a dealer you shall be entitled to all warranties relating to the same and we shall not be deemed to give you any warranty in respect of the same.

4. According to the terms and conditions of the Master Commodities Sale Agreement, a Sale Transaction is concluded upon your acceptance of this Offer.

5. All delivery costs and expenses of the Commodity will be borne by you.

For and on behalf of the Bank:

Signature: \_\_\_\_\_ Name: \_\_\_\_\_ NRIC No: \_\_\_\_\_